

UNECA

**Leveraging on climate finance for decent
jobs in Africa; challenges and opportunities**

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**Understanding climate finance and its challenges
In the context of a
United Nations Multilateral Environmental Agreement**

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United Nations Multilateral Environmental Agreement

is mainly based on

- A scientifically/economically recognized common concern/
problem
- Agreement on Principle(s), Objective(s), Responsibilities,
Obligations, Commitments, Implementation modalities with
needed means, Assessment/Review...

A **Treaty** establishes its **financial mechanism (FM)**, and may decide on the **needed interim** financial/funding provisions / arrangements

FM must be in line with the treaty's principle(s), objective(s), responsibilities, obligations, review...

A FM is effective at the entry into force of the treaty or as Parties decide

Parties to a UN MEA (COP) **decide** on the operating entit(y)ies, including “a **Fund**” (new or existing), of a FM.

UNFCCC (1992 / 1994) / COP
Article 11: Financial Mechanism

Kyoto Protocol (1997/2005) / **CMP**

Paris Agreement (2015/2016) / **CMA**

Standing Committee on Finance (SCF) (2010)

Guidance to the operating entities of the FM of the Convention

Accountable and Report to the COP

CBIT
NCQG
2.1.c (FF)

GEF (1994)
Multifocal areas Facility

GEF Council

Replenishment cycles

Committee of Donors

SCCF / LDCF (2001)
Voluntary donations

AF (Adaptation Fund)
(1997-2005)

AF Board

Voluntary contributions
Share of proceeds (SoP)

GCF (2010-2015)

GCF Board

Committee of Contributors

Replenishment cycles

FLD (Fund for responding to Loss and Damage)
(2022 – 2024/25)

LDF Board and ?

Starting with Voluntary pledges

All funds are established by COP decisions



What's climate change links with workers and jobs

- **Negotiations (secretariat, experts...)**
- **Climate dedicated funds (staff, consultants...)**
- **Regional and national climate dedicated Institutions, and private sector entities**
- **Academia and climate focused research centers and think tanks...**
- **Adaptation, mitigation and Loss and Damage projects / programs development and implementation**
- **....**

Thousands of jobs, new field studies and work...

MAIN FINANCE TERMINOLOGY IN A MEA

- 1. PROVISION**
- 2. MOBILIZATION**
- 3. VOLUNTARY CONTRIBUTIONS**
- 4. FINANCIAL INSTRUMENTS (GRANT, LOAN...)**
- 5. CO-FINANCE**
- 6. GOVERNANCE, POLICIES, MODALITIES & PROCEDURES (FUND)**
- 7. GRANT-EQUIVALENCY**
- 8. EARMARKING**

Provision / Public finance

Grant based

Fundable

Eligibility

...

Mobilization / private sector, MDBs, philanthropics.....)

Investments

Debt based financial instruments

Markets

...

Question that **all** countries (developing ones in particular must ask when entering/associating to a UN MEA:

Do we need a UN treaty to access to debt based financial supports / investments?

I thank you

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